



**BUILDING  
SOLUTIONS**

**ABOUT LP**



# LP BUILDING SOLUTIONS

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- LP is a leading manufacturer of **high-performance wood building products**
- Our extensive product portfolio features **wood strand-based engineered wood building products**, including value add OSB and exterior
- We have leveraged our expertise to become an industry leader known for **innovation**, **quality** and **durability**
- Our mission, vision, values and leadership behaviors all support our company purpose: **Building a Better World™**



# OUR CULTURE

## VISION

To Be the Leading Building Solutions Company

## PURPOSE

Building a Better World

## MISSION

To provide an innovative and sustainable portfolio of high-quality products that help customers build beautiful, durable homes and structures while our shareholders build lasting value

## VALUES

**Do the Right Thing Always**

Trust • Respect • Urgency • Transparency • Honesty

## LEADERSHIP PRINCIPLE

**Think & Act Like Owners**

Be Safe • Insist on Excellence • Innovate & Simplify • Join Forces • Be Curious  
Embrace Differences • Lean In, Speak Up • Have a Bias for Action

# A BRIEF HISTORY

- LP was incorporated on **July 20, 1972**.
- As a **publicly traded company**, LP was first listed on the New York Stock Exchange as **LPX** on Dec. 27, 1972.
- LP **pioneered production of OSB**, opening the first OSB mill in North America in 1980.
- LP introduced **SmartSide® Trim & Siding** in 1997.



**~4,300**

**TEAM MEMBERS**

**23**

**MANUFACTURING  
FACILITIES**

**9**

**ADMINISTRATIVE  
OFFICES**

**\$3.9B**

**2022 NET SALES**

# LP IN BRITISH COLUMBIA

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## Louisiana Pacific

- Consumes 1.4M cubic meters of deciduous fibre annually enabling the use of an underutilized component of the forest to produce value added building materials
- Employs 361 people directly and around 500 indirectly
- Invested more than \$129M in capital projects over the past 5 years
- Tax Revenue paid \$25M over the past 5 years





**NEW LP® SMARTSIDE®  
NICKEL GAP SIDING**

**NEW LP® SMARTSIDE® PEBBLED STUCCO  
ARCHITECTURAL PANELS**

# GROWTH AND INNOVATION

- Growth and innovation is the catalyst that sustains our business
- Continual investment
- New products in our G&I pipeline are continually evaluated for market viability





# SUSTAINABILITY

- Our 50-year history shows our dedication to **Sustainability** through forest management practices and ESG initiatives
- Our efficiently made, responsibly sourced, and **carbon-negative products** mean that we are not only stewards of the environment, but also part of the climate solution.

**100%**

**FIBRE SOURCED  
THROUGH  
FOREST  
CERTIFICATION  
STANDARDS**

**99%**

**OF FIBRE  
HARVESTED IS  
USED IN  
PRODUCTS OR AS  
THERMAL  
ENERGY**

**80%**

**OF THERMAL  
ENERGY USED IN  
MANUFACTURING  
FROM  
RENEWABLE  
SOURCES**

**2022**

**SFI®  
PRESIDENT'S  
AWARD FOR  
SUSTAINABLE  
FORESTRY**

# OUR BUSINESS UNITS

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## SIDING SOLUTIONS



- No. 1 producer of engineered wood siding
- Consistent growth above housing market
- Long runway for growth

## OSB & STRUCTURAL SOLUTIONS



- Leading producer of value-added OSB known as LP® Structural Solutions
- No. 2 producer of commodity OSB in North America





# PEACE VALLEY - OSB

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- Largest OSB Mill in our system opened in 2005
- Manufactures LP® TopNotch® Durable Sub-Flooring, LP® TechShield® Radiant Barrier, LP® OSB Sheathing
- Largest tax contributor in Fort St. John



# DAWSON CREEK - SIDING

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- Built as an OSB mill in 1987 and converted to siding plant (\$130M project) in 2019
- Manufactures LP® SmartSide® Lap Siding
- In 2023 the facility reached 1 million work hours without a recordable injury





# COMMUNITY SUPPORT & STEWARDSHIP

- Sponsor and host trainings with the **Outland Youth Employment Program**
- Offer scholarship program for **Indigenous Peoples in Trades Training Program** and **Women in Trades Training Program**
- Trapper cabins





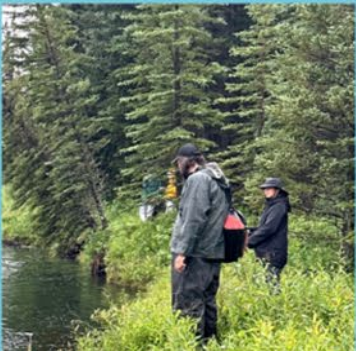
# FIRST NATION RELATIONSHIPS

- Focused on building relationships and trust
- Memorandums of Agreements
- Six Nations Ventures

**LP Peace Valley successfully partners with Halfway River First Nation on sustainable forestry in northeast British Columbia.**

**“Together with LP, we mapped out very specific corridors, and then strategized where development can occur to keep these corridors intact, so our wildlife stays in the area. I was really impressed with what was left behind after harvest. You want to make sure wildlife still have connectivity. This gives the animals a chance to survive through the hunting season.”**

*-Roslyn Notseta, Halfway River First Nation Lands Manager*







# FIBRE SOURCING CHALLENGES

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Understanding there are new challenges and that we are in a new operating environment, we must have some sense of fibre security in the North Peace.

Concerns:

- **Expired NRFLs dating back to 2021**
- **Upcoming PA expiration in Oct 2024**
- **Lack of permits**
- **Lack of BCTS sales in the region**
- **Wildfire Salvage Opportunity Agreements (WSOA)**



**[LPCORP.COM](http://LPCORP.COM)**